



Federal Direct Stafford Loan Change Form

The Free Application for Federal Student Aid (FASFA) serves as the only application for the Federal Direct Stafford Loan Program after completion of a Master Promissory Note (MPN). Upon electronic receipt of your FASFA information (and, if determined necessary by the federal government, the completion of any verification requirements and the resolution of federal edit criteria), Philadelphia University will electronically certify your eligibility for the Federal Direct Stafford Loan. Unless you notify the Office of Financial Aid differently by completing this Federal Direct Stafford Loan Change Form, your loan(s) will be certified for the full amount of the Federal Direct Stafford Loan, subsidized and unsubsidized combined, for which you are eligible.

Important

Use this form **only** if you wish to borrow **LESS** than your level of eligibility under either the subsidized or unsubsidized portions of the Federal Direct Stafford Loan program.

- \$3,500 subsidized +\$2000 unsubsidized...First-Year Students.....(0-29 Credits)
- \$4,500 subsidized +\$2000 unsubsidized....Sophomores.....(30-59 Credits)
- \$5,500 subsidized +\$2000 unsubsidized....Juniors.....(60-89 Credits)
- \$5,500 subsidized +\$2000 unsubsidized....Seniors.....(90-130 Credits)
- \$5,500 subsidized +\$2000 unsubsidized....Fifth-Year Arch Students(131 or more Credits)

***Eligibility for subsidized loan is determined by federal need
(total subsidized borrowing allowed is \$23,000)

Student Name: _____
(Please Print)

Student ID or Social Security Number: _____

- A. I wish to receive **LESS** Federal Stafford Loan funds than the maximum amount permissible. I wish to borrow no more than \$_____ (subsidized and unsubsidized combined) for the 2011-2012 academic year.
- B. I wish to borrow only the subsidized portion of the Federal Direct Stafford Loan I am eligible to receive. Please **DO NOT** process any unsubsidized portion of a Federal Direct Stafford Loan which I may be eligible to receive. _____ (please initial here)

Student's Signature: _____ Date: _____
(Required)

OFFICE OF FINANCIAL AID
