



Dear Student:


I hope the enclosed financial aid award will make it easier for you in 2011-2012 to attend Philadelphia University. Before you accept or refuse our aid “offer”, please take the time to read the general information and specific instructions in this fact sheet for your type(s) of aid. If you need further information about these programs, contact us at 215-951-2940.

Sincerely,

Lisa J. Cooper
Director Financial Aid

ACCEPTING YOUR FINANCIAL AID

1. Complete and return the top page of your award letter to the financial aid office by the reply date in the letter. Please circle **yes** or **no** for each aid fund listed, indicating if you are accepting or declining the aid.
2. Follow the additional instructions if you are accepting any of the following:
 - A. **FACULTY SCHOLARSHIPS, FACULTY GRANTS or DEAN’S SCHOLARSHIP**– Sign the enclosed award letter and return it to the financial aid office. Refer to the requirements in your original notification letter from the admissions or financial aid office.
 - B. **PHILADELPHIA UNIVERSITY GRANT** – The Philadelphia University Grant is restricted to full-time undergraduates (enrolled for at least 12 credits each term in school). You must also make satisfactory academic progress to keep such aid.
 - C. **FEDERAL PERKINS LOAN** – If you were awarded a Federal Perkins Loan and you decide to accept the loan, you must complete the enclosed award letter, Master Promissory Note, and the Statement of Rights and Responsibilities, and return them to the financial aid office. Keep a copy of the Master Promissory Note and the Statement of Rights and Responsibilities for your records. You also must complete an entrance interview at www.mappingyourfuture.org before your Perkins Loan will be credited.
 - D. **FEDERAL PELL GRANT** – If you were awarded this grant and decide to accept it, please sign your award letter and return the top copy to the financial aid office.
 - E. **FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (Federal SEOG)** – Federal SEOG is a federal grant program administered by the university. If you were awarded and decide to accept the grant, return the top copy of the award letter.
 - F. **FEDERAL WORK-STUDY PROGRAM** – If you accept Work-Study, the amount is NOT deducted from your tuition bill, but is paid to you biweekly throughout the year as you earn it. To obtain employment, complete the enclosed Student Employment Application and return it to the financial aid office. We will place you in a job using the information that you put on the Student Employment Application form. Job assignments can be picked up in the Financial Aid Office during the first week of classes in August.

(turn over) 

- G. FEDERAL DIRECT STAFFORD LOAN, UNSUBSIDIZED STAFFORD and PLUS LOANS – You must complete a Master Promissory Note for each loan in order to have a decision made on your eligibility. You can apply through a link on our website www.philau.edu/financialaid or else at www.studentloans.gov. If you prefer a paper application, please contact us and we will send one to you. If you are a first time Stafford borrower, you will need to complete an entrance interview prior to the crediting of your loan to your account. The entrance interview can be completed at www.studentloans.gov.
- H. ATHLETIC SCHOLARSHIP – Sign the enclosed award letter and make sure you complete all of the necessary financial aid applications. Refer to the requirements in your original notification letter.
- I. PHEAA (Pennsylvania Higher Education Assistance Agency) Grants- These grants are only available to eligible Pennsylvania residents. Any PHEAA Grant listed in your award letter is just an estimate. PHEAA will notify you directly, after May 1st, regarding your eligibility.

GENERAL INFORMATION

1. The federal and University aid (Federal Perkins Loan, Federal SEOG, Federal Work-Study, Philadelphia University Grant and endowed funds) listed in your award letter may be reduced if you receive any of the following and you did not inform the Financial Aid Office that you were receiving them: Dorm Resident Assistantships, Employment Tuition Benefits, State Grants or Scholarships, Vocational Rehabilitation Benefits or awards from private sources.
2. The financial aid listed in your award letter is based on your financial circumstances and student status at this time. You must report any changes in your own or your parents' income, in your housing, enrollment or marital status to the financial aid office. If your housing status changes from dormitory resident to commuter, your financial aid will be reduced.
3. All financial aid is initially awarded on the assumption that you are a full-time student in pursuit of a degree. If you choose to drop or add courses, you are responsible for determining the impact, if any, that the change(s) will have on your financial aid. Non-degree students are not eligible for financial aid.
4. You must achieve satisfactory academic progress each academic year (completion of at least 75% of enrolled credits and a minimum 2.0 cumulative Grade Point Average) to be eligible to be considered for financial aid for the following academic year. Please refer to our web site for more information regarding progress.
5. If you decline your aid and later change your mind, the aid will not be reinstated unless you submit a written appeal (and funds are available), that justifies the change.
6. Grant aid (PHEAA, Federal Pell, Federal SEOG, Philadelphia University Grant, Faculty Scholarship, Faculty Grant) does not have to be repaid, but educational loans (Federal Perkins Loan, Federal Direct Stafford Loan and Federal Direct PLUS Loan) constitute legal debts which become due for repayment 6 or 9 months after you graduate, withdraw from school or drop to less than half-time status (below 6 credits in a semester).
7. Your financial aid award will be automatically credited to your invoice whenever possible. Philadelphia University bills you twice a year for tuition. Therefore, aid is credited on a 50-50 basis, one-half towards your fall invoice and one-half towards your spring invoice.
8. Your financial aid is for the 2011-2012 academic year. You are responsible for submitting the FAFSA form each year to renew your financial aid. FAFSA Applications for the 2012-2013 academic year will be available after January 1, 2012 at www.fafsa.gov.
9. This award letter supersedes any previous award letters received for 2011-2012.

OFFICE OF FINANCIAL AID

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