THE FOLLOWING ARE THE TERMS AND CONDITIONS, WHICH GOVERN YOUR FINANCIAL AID AWARD. PLEASE READ THE FOLLOWING STATEMENTS CAREFULLY.

1. I am a U.S. Citizen, U.S. National, U.S. Permanent Resident, a citizen of the Federated States of Micronesia or the Marshall Islands or a permanent resident of the Trust Territory of the Pacific Islands (Palau) or I have official proof from INS that I am in the United States for other than a temporary purpose, if I am a recipient of Federal financial aid.

2. I have been accepted into a degree program through the Day, Evening or Graduate Division at Philadelphia University.

3. In order to receive aid from Philadelphia University through the Faculty Scholarship, Faculty Grant and/or Philadelphia University Grant, I must be enrolled full time each semester.

4. I understand that I must make academic progress by successfully completing 75 percent of the cumulative attempted credits for each semester. In addition, as an undergraduate, a 2.0 cumulative grade point average must be achieved or I must be in good academic standing consistent with University standards, as outlined in the catalog. Graduate students must maintain a 3.0 cumulative grade point average. Failure to do so will result in loss of aid. To reinstate aid, a written appeal must be submitted to the Financial Aid Committee, along with an academic plan. Each appeal will be decided on an individual basis.

5. I am not in default with either the Federal Perkins Loan or the Direct Federal Stafford Loan, nor do I owe a refund on grants received under the Federal Supplemental Educational Opportunity Grant, Federal Pell Grant or State Grant Programs at any institution I have attended.

6. For scholarship considerations, I understand that my grade point average must be at least 3.0. In accepting any scholarships, I authorize release of any necessary information to the appropriate donor.

7. To receive aid, I must be in good academic standing and I must demonstrate need. Aid is based on need, grades and availability of funds.

8. If I received aid from Philadelphia University and subsequently receive aid from other outside sources, I will notify both the Financial Aid Office and the Business Office. Upon review of the additional aid, there may be an adjustment to my award package.

9. I understand that this award is for the terms listed only. Renewal applications must be submitted each year. Failure to do so may mean that my aid will not be renewed.

10. I understand that this award is contingent on final appropriation of State and Federal Funds.

11. I understand that funds from the following financial aid programs will be credited directly to my student account: Federal Pell Grant, Federal Perkins Loan, Federal Supplemental Educational Opportunity Grant, State Grant, Academic and Athletic Scholarships, Direct Federal Stafford Loans and Direct PLUS Loans.

12. I understand that funds from the Federal Work Study Program will not be directly credited to my student account. Rather, I must work and may earn up to the amount of Federal Work Study that has been allotted to me.

13. In accepting the offer of possible Federal Work Study employment, I understand that Philadelphia University cannot absolutely guarantee my placement but will make a reasonable effort to get me a job.

14. I agree to perform satisfactorily the work assigned to me under the Federal Work Study Program.

15. I will accept responsibility for the student loan promissory note and all other agreements that I sign.

16. I agree to notify the Financial Aid Office immediately if I withdraw, officially or unofficially, from Philadelphia University and I understand that any refunds will be made in accordance with University policies and Governmental regulations regarding the sources of my financial aid.

17. I understand and accept the conditions outlined above and on the accompanying financial aid award letter.